

DEFINED RETURN  
**DEPOSIT – ISSUE 4**



Standard Bank  
Isle of Man Limited  
and Standard Bank  
Jersey Limited  
**Structured Product**

Standard Bank Moving Forward™



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## RECENT INTERNATIONAL AWARDS

RECEIVED BY COMPANIES WITHIN THE STANDARD BANK OFFSHORE GROUP



### International Fund and Product Awards – 2015

Winner –  
Best International  
Structured Products  
Provider



### International Fund and Product Awards – 2016

Winner –  
Best International  
Structured Products  
Provider



### International Fund and Product Awards – 2018

Highly Commended –  
Best International  
Private Banking  
Service

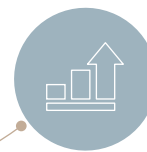
## WHAT DOES DEFINED RETURN DEPOSIT ISSUE 4 OFFER?



Capital  
protection\*



A Minimum Return when  
Market Performance is  
negative after 4 years



A Defined Return  
when Market  
Performance is  
flat or positive  
after 4 years

\* Capital protection refers to the Product's design to repay your original Sterling, US dollar or Australian dollar deposit in full providing you retain your deposit until the relevant Maturity Date. Monies deposited in Defined Return Deposit Issue 4 will be held by Standard Bank Jersey Limited or Standard Bank Isle of Man Limited subject to the terms, conditions and risks set out in this brochure. See "Risks and other considerations" from page 6 for further details and an explanation of the limitations of the capital protection offered.





## HOW DOES **DEFINED RETURN DEPOSIT ISSUE 4** WORK?

Defined Return Deposit Issue 4 offers capital protection and the Product has been designed to return your initial deposit plus a Minimum Return or a Defined Return on the Maturity Date, depending on whether Market Performance is negative or flat or positive.

Market Performance measures the growth in the relevant Underlying Index of your Market Choice from the Start Date to the End Date. Market Performance is linked to the following Underlying Indices:



UK – Sterling deposits, linked to the performance of the S&P United Kingdom Index



USA – US dollar deposits, linked to the performance of the S&P 500 Index



Australia – Australian dollar deposits, linked to the performance of the S&P / ASX 200 Index



# PRODUCT FEATURES & DEFINITIONS

	Market Choice	Deposit Currency	Underlying Index	Minimum Return	Defined Return
Deposit Choice	UK	Sterling	S&P United Kingdom Index	2.0% (0.49% AER)	10% (2.40% AER)
	USA	US dollar	S&P 500 Index	2.0% (0.49% AER)	14% (3.31% AER)
	Australia	Australian dollar	S&P / ASX 200 Index	2.0% (0.49% AER)	14% (3.31% AER)
Term	Four years from Start Date to End Date				
Start Date	23 May 2019, which is the start of the period for measuring the Market Performance				
End Date	23 May 2023, which is the end of the period for measuring the Market Performance				
Maturity Date	30 May 2023, which is the date your Maturity Proceeds will be paid to you				
Start Level	Official closing level of the Underlying Index for your Market Choice on the Start Date				
End Level	Official closing level of the Underlying Index for your Market Choice on the End Date				
Market Performance	Calculated as (End Level – Start Level) / Start Level				
Maturity Proceeds	If Market Performance is flat or positive, you will receive your original capital deposited plus the Defined Return. If Market Performance is negative, you will receive your original capital deposited plus the Minimum Return.				

## S&P UNITED KINGDOM INDEX

Sterling deposits are linked to the performance of the S&P United Kingdom Index. This index is a subset of the S&P Europe 350 Index and represents the performance of all UK-domiciled stocks from the parent index. The S&P Europe 350 Index represents the performance of 350 leading blue-chip companies drawn from 16 developed European markets.

The S&P United Kingdom Index is a price return index, it therefore measures the capital performance of the constituent companies but excludes dividend income.

## 5 year S&P United Kingdom Index performance (monthly close) (18 January 2014 to 18 January 2019)



Source: Bloomberg, priced in Sterling.  
Past performance is not an indicator of future performance.



## S&P 500 INDEX

US dollar deposits are linked to the performance of the S&P 500 Index. This index represents the performance of the 500 largest companies by market capitalisation traded on a variety of stock exchanges in the USA.

The S&P 500 Index is a price return index, it therefore measures the capital performance of the constituent companies but excludes dividend income.

## 5 year S&P 500 Index performance (monthly close) (18 January 2014 to 18 January 2019)



Source: Bloomberg, priced in US dollars.  
Past performance is not an indicator of future performance.

## S&P / ASX 200 INDEX

Australian dollar deposits are linked to the performance of the S&P / ASX 200 Index. This index represents the performance of the 200 largest index-eligible stocks within Australia, traded on the Australian Securities Exchange.

The S&P / ASX 200 Index is a price return index, it therefore measures the capital performance of the constituent companies but excludes dividend income.

## 5 year S&P / ASX 200 Index performance (monthly close) (18 January 2014 to 18 January 2019)



Source: Bloomberg, priced in Australian dollars.  
Past performance is not an indicator of future performance.



# AN EXAMPLE OF WHAT YOU COULD GET BACK



The return you receive will depend upon your deposit currency, the amount you deposit and the Market Performance of the relevant Underlying Index. On the Maturity Date you will receive back your original amount deposited and the Minimum Return or the Defined Return determined by either a negative, or flat or a positive Market Performance.

The table below shows the total potential maturity proceeds for an initial deposit of £40,000, US\$40,000, or AU\$40,000 based on different Market Performance scenarios.

			Sterling	US dollar	Australian dollar
Market Performance	Flat or Positive	+30% +10% +0%	£44,000 Capital + 10% (2.40% AER)	US\$45,600 Capital + 14% (3.31% AER)	AU\$45,600 Capital + 14% (3.31% AER)
	Negative	-0.1% -10% -30%	£40,800 Capital + 2% (0.49% AER)	US\$40,800 Capital + 2% (0.49% AER)	AU\$40,800 Capital + 2% (0.49% AER)





## FEES & CHARGES

### WITHDRAWING YOUR DEPOSIT

If, at our discretion, we agree to you withdrawing your deposit prior to the Maturity Date, an administration fee may be charged (maximum amount of £250) per deposit (refer to page 8 of this brochure for further details).

### FEES

The relevant Standard Bank Offshore Entity may pay commission and referral fees of up to 2.0% to your financial advisor and fees of up to 0.35% to other relevant intermediary platforms and service providers. However, these costs are already taken into account in the overall returns stated in this brochure.

### THIRD PARTY

Financial advisors have their own terms and conditions. It is the obligation of any third party to advise you of any additional fees and charges which are applicable.

## RISK & OTHER CONSIDERATIONS

### CURRENCIES AND MINIMUM DEPOSITS

Defined Return Deposit Issue 4 is available in three currencies. The minimum deposit amount depends on your deposit currency:



**£10,000**



**US\$15,000**



**AU\$15,000**



# PROTECTION & RETURNS

## CAPITAL PROTECTION

The use of the word “protection” in relation to Defined Return Deposit Issue 4 refers to the obligation of the relevant Standard Bank Offshore Entity, as applicable, to repay your original deposit, in the deposit currency, in full providing you retain your deposit for the Term until the Maturity Date.

In the unlikely event that the Standard Bank Offshore Entity which holds your deposit becomes insolvent, repayment is not guaranteed by any other party, including any other member of the Standard Bank Group Limited. This could result in the loss of any return and your original deposit.

## POTENTIAL RETURNS

Unlike direct investments, Defined Return Deposit Issue 4, does not pay dividends and therefore there is an opportunity cost to depositors in this product when compared to investing in the index constituents directly. Additionally, if your Market Choice rises between Start Date and End Date then your return may be less than it would have been had you invested directly in the stock market as you will receive a Defined Return while the Market Performance of the constituents of the Underlying Index may be higher due to price growth, dividends or a combination of the two. However, unlike a direct investment in a stock market, Defined Return Deposit Issue 4 protects your deposit against potential stock market losses.

## CURRENCY CONVERSION RISK

If your Deposit Currency for this product is different to the currency by which you measure your wealth (your base currency), you should be aware of the effect of currency fluctuations. When you convert your Deposit Currency back to your base currency after the Maturity Date, the impact of currency fluctuations may be either unfavourable or favourable to the overall value of your wealth.

For example, if your Deposit Currency weakens relative to your base currency, your wealth measured in your base currency will decline and after the Maturity Date you may receive back less when your proceeds are converted back into your base currency, than you originally deposited. Conversely, if your Deposit Currency strengthens relative to your base currency, your wealth measured in your base currency will be enhanced.

## INFLATION RISK

If the rate of inflation for your Deposit Currency exceeds the gain provided by Defined Return Deposit Issue 4, the real value measured in your Deposit Currency will reduce.





## SUITABILITY

Defined Return Deposit Issue 4 presents a low risk of loss of some or all of a depositor's capital in the currency of the deposit when held to the Maturity Date.

Defined Return Deposit Issue 4 has an overall risk rating of low to medium when considering both the risk of loss of capital and the risk of the returns being below the rate of inflation, both measured in your Deposit Currency.

This brochure does not represent advice or recommendations on the suitability of Defined Return Deposit Issue 4 to you. The Product may be suitable for clients who believe that the relevant Underlying Index will rise, but who seek capital protection and a Minimum Return on the terms available for this product if this proves not to be the case. You or your financial advisor, as appropriate, should conduct your own investigations into your Market Choice, and form your own views on the merits of a product linked to the performance of your Market Choice. You should not rely on any information given in this brochure when conducting your investigation into your Market Choice. Please contact your financial advisor if you are unsure of the suitability of Defined Return Deposit Issue 4 for your needs.

## DEPOSIT TERM

With Defined Return Deposit Issue 4 you should be prepared to commit your deposit for four years and one week. Therefore you should ensure that you have sufficient funds available to cover your cash and other financial needs until the Maturity Date. Unless otherwise required by contract or law, early encashment of any part or all of your deposit will not generally be permitted and is only allowed under exceptional circumstances at the discretion of the relevant Standard Bank Offshore Entity and the product therefore should not be used for trading or speculative purposes. See "Product terms and conditions" on page 13 and "Other important information" on page 16 for further details. If early encashment is permitted by the relevant Standard Bank Offshore Entity, such deposit may only be withdrawn in its entirety and is subject to the terms described below.

**If the relevant Standard Bank Offshore Entity permits an early encashment, you may not receive back as much as you originally deposited, or receive any gain even if the Market Choice of your deposit has risen.** The amount you receive back in respect of your deposit will depend on the market value of assets held by the relevant Standard Bank Offshore Entity in respect of Defined Return Deposit Issue 4. The market value of these assets will vary depending on prevailing market conditions and the time remaining to the Maturity Date. In addition to this, the Standard Bank Offshore Entity which holds your deposit may charge an administration fee (maximum amount of £250) per deposit. Full details are available on request.



## HOW TO APPLY FOR DEFINED RETURN DEPOSIT ISSUE 4



To benefit from Defined Return Deposit Issue 4, please contact your Relationship Manager or financial advisor or the relevant office listed in the “Contact us” section on page 11 of this brochure.

Defined Return Deposit Issue 4 is a limited offer product and will close on Thursday, 16 May 2019 or earlier if fully subscribed.

Your account must be opened and your application and cleared funds received by the relevant Standard Bank Offshore Entity by this date.



## ANY QUESTIONS?

If you have any questions about Defined Return Deposit Issue 4, or would like help with completing the application form, please do not hesitate to contact us at one of the offices listed in the “Contact us” section on page 11 of this brochure. Alternatively, you can visit [www.standardbank.com/international](http://www.standardbank.com/international)

## WHAT HAPPENS NEXT?

Monies received will be held on deposit by the relevant Standard Bank Offshore Entity which accepts your deposit until the Start Date, after which time both the original amount deposited and any accrued interest will then be placed into Defined Return Deposit Issue 4:

Prior to the Start Date, monies deposited will earn

- 0.35% AER (0.35% nominal) for Sterling deposits,
- 1.22% AER (1.20% nominal) for US dollar deposits
- 0.51% AER (0.50% nominal) for Australian dollar deposits.

Shortly after the Start Date you will be sent a deposit advice which will specify the Start Level of your Market Choice and your deposit amount for the relevant currency of your deposit.

## ON THE MATURITY DATE

Repayment of the deposit and any returns will be made on 30 May 2023. No further income will accrue for the period between the End Date and the Maturity Date, and the AERs stated in this brochure already take account of this period.

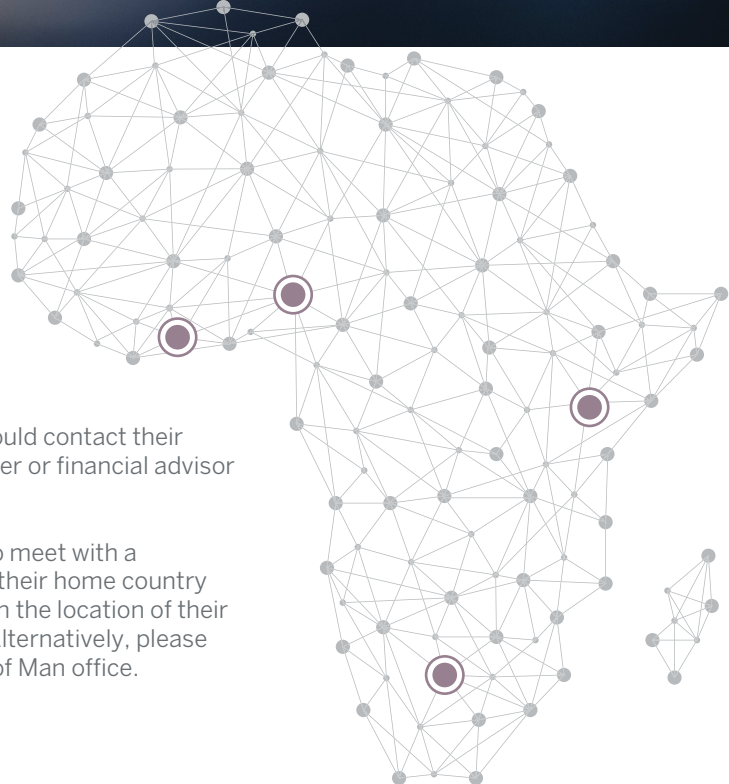
Funds will be paid into your originating account, which may be a low or non-interest bearing account.

An interest certificate may be issued following the Maturity Date upon request, or further to an existing client request.





# CONTACT US



Existing clients should contact their Relationship Manager or financial advisor in the first instance.

New clients who wish to meet with a Relationship Manager in their home country should contact the office in the location of their choice, as detailed below. Alternatively, please direct your query to the Isle of Man office.



## ISLE OF MAN

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Standard Bank Isle of Man Limited  
Standard Bank House  
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Douglas Isle of Man IM1 1SB  
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newbusiness@standardbank.com

**Data Protection Officer:**  
iomdataprotection@standardbank.com

## JERSEY

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Alan.Blackwell@standardbank.com

**Data Protection Officer:**  
jerseydataprotection@standardbank.com

## AFRICA REGIONS

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Tel +27 (0) 11 721 8866  
offshoreafrica@standardbank.co.za

## LONDON

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Will.Groat@standardsbg.com

## SOUTH AFRICA

### Eastern Cape

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offshorekzn@standardbank.com

### KwaZulu-Natal

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The Standard Bank of South Africa Limited  
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offshorekzn@standardbank.com

### Gauteng, Mpumalanga, Limpopo, Free State, Northern Cape and North West

Erik Olwagen  
The Standard Bank of South Africa Limited  
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30 Baker Street  
Rosebank, 2196  
Tel +27 (0) 86 033 3383  
offshoreregtg@standardbank.com

### Western Cape and Southern Cape

Fiona du Toit  
The Standard Bank of South Africa Limited  
7th Floor, The Towers North  
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Foreshore  
Cape Town, 8001  
Tel +27 (0) 21 401 2141  
offshorecp@standardbank.com



## PRODUCT TERMS AND CONDITIONS

This brochure and application form, including the terms and conditions below, form the terms and conditions on which Defined Return Deposit Issue 4 is sold. Defined Return Deposit Issue 4 is a deposit product.

Monies funding Defined Return Deposit Issue 4 will be held on deposit by either Standard Bank Isle of Man Limited or Standard Bank Jersey Limited. Both entities are wholly-owned subsidiaries of the Standard Bank Offshore Group Limited whose registered office is 47–49 La Motte Street, St. Helier, Jersey, JE2 4SZ.

The Standard Bank Offshore Entities reserve the right to determine the jurisdiction in which your Defined Return Deposit Issue 4 is opened. If you do not hold an existing deposit account with a Standard Bank Offshore Entity, the deposit will be opened with Standard Bank Isle of Man Limited, unless you specifically request in writing to open the account with Standard Bank Jersey Limited. The Standard Bank Offshore Entities may at any time and without prior notice, at their discretion, change the jurisdiction in which the account is administered.

The deposit will be governed according to the laws and regulations of the jurisdiction of registration of the Standard Bank Offshore Entity at which the account is held. You irrevocably submit to the non-exclusive jurisdiction of the courts of such jurisdiction. Deposit acceptance will be at the discretion of the relevant Standard Bank Offshore Entity. You must not be prohibited from opening a deposit account by the laws of the country in which you reside or of which you are a national. It is your responsibility to ensure that you are eligible.

The fully completed application form and cleared funds, together with any requested supporting documentation must be received by the relevant Standard Bank Offshore Entity by Thursday, 16 May 2019. The offer may close earlier if fully subscribed. Early subscription closure will be at the banks' sole discretion and without notice. The Standard Bank Offshore Entities reserve the right, prior to the Start Date, to (i) withdraw this deposit product and return your deposit to your originating account or (ii) amend, vary or add to these terms and conditions, upon notification of material amendments to applicants in writing. Applicants will have the opportunity to withdraw their deposit application within 10 business days of being notified of such amendments. Once the initial deposit has been made, you will not be able

to access any redemption proceeds before the Maturity Date without firstly obtaining prior approval from the relevant Standard Bank Offshore Entity and secondly you may be charged an administration fee (maximum amount of £250). In the event of the withdrawal of your deposit prior to the Maturity Date, any commission or incentive paid to your advisor by a Standard Bank Offshore Entity in relation to this product may be clawed back from your advisor on a prorated basis. You may not receive back as much as you originally deposited, or receive any gain even if the Market Choice to which your deposit is linked to, has risen. The amount you receive back in respect of your deposit will depend on the market value of assets held by the relevant Standard Bank Offshore Entity in respect of Defined Return Deposit Issue 4. The market value of these assets will vary depending on prevailing market conditions and the time remaining to the End Date.

All calculations and valuations made by Standard Bank Offshore Entities will be determined at our discretion in line with our understanding of the terms offered and on a basis which we deem fair and appropriate, and will be conclusive and binding on all depositors.

In the event of a trading disruption to a relevant Underlying Index or a failure by a relevant Underlying Index provider to calculate or announce the level of that Underlying Index, the Standard Bank Offshore Entities may substitute the relevant level for that day with the level on the nearest appropriate business day on which no disruption occurs. The Standard Bank Offshore Entities may appoint an independent agent to calculate the level of the relevant index.

In the event of the death or mental incapacity of a sole depositor, any redemption proceeds as determined by the Standard Bank Offshore Entities may be withdrawn in whole, but not in part, by your legally appointed executor or curator. Please note that due to administration fees and the market value at the time of early redemption, the full deposit amount might not be recoverable. On the death of a joint deposit holder, such joint holder's interest will vest in the name(s) of the survivor(s). The Standard Bank Offshore Entities will require a certified copy of the death certificate or appointment of curator, as applicable.

The Standard Bank Offshore Entity will pay a referral fee of 1.0% to your financial advisor where a referral is made, or up to 2.0% commission where your financial advisor provides advice to you, and fees of up to 0.35% to other relevant intermediary platforms and service providers. However,



these costs are already taken into account in the overall returns stated in this brochure.

Use of “the Product” or “this Product” refers to Defined Return Deposit Issue 4. Words importing the singular shall include the plural, and vice versa.

AER means annual equivalent rate, and is the notional rate which illustrates what the annual rate of return would be if the return was compounded and paid annually.

## IMPORTANT INFORMATION

### STANDARD BANK ENTITIES

Standard Bank Jersey Limited is regulated by the Jersey Financial Services Commission under the Banking Business (Jersey) Law 1991, registered in Jersey No. 12999. The principal business address of Standard Bank Jersey Limited is Standard Bank House, 47 – 49 La Motte Street, St. Helier, Jersey, JE2 4SZ.

Standard Bank Isle of Man Limited is licensed by the Isle of Man Financial Services Authority under the Financial Services Act 2008, registered in the Isle of Man No. 4713C. The principal business address of Standard Bank Isle of Man Limited is Standard Bank House, One Circular Road, Douglas, Isle of Man, IM1 1SB.

The Standard Bank Offshore Entities place funds with other parts of the Standard Bank Group Limited and thus their financial standing is linked to that of the Standard Bank Group Limited. Depositors may wish to form their own view on the financial standing of the Standard Bank Offshore Entities or Standard Bank Group Limited based on publicly available information. The latest report and accounts are available at [www.standardbank.com/international](http://www.standardbank.com/international)

Standard Bank Offshore Group consists of Standard Bank Offshore Group Limited and all affiliated entities and subsidiaries (together the Standard Bank Offshore Entities).

The Standard Bank Offshore Entities are ultimately owned by Standard Bank Group Limited, incorporated in South Africa and regulated by the South African Reserve Bank as a bank controlling company. Standard Bank Group consists of Standard Bank Group Limited and all affiliated entities and subsidiaries.

Standard Bank Group Limited have stated in their 2017 annual financial statements that the Standard Bank Group Limited will ensure that the capital adequacy of the Standard

Bank Offshore Entities will meet the requirements of home and host regulators, as required by section 70(A) of the South African Banks Act while they remain subsidiaries of the Group. Full details can be found in the latest financial results under the “Investor relations” section at [www.standardbank.co.za](http://www.standardbank.co.za) or are available upon request.

### COMPENSATION ARRANGEMENTS

Standard Bank Jersey Limited is a participant in the Jersey Banking Depositor Compensation Scheme. The Scheme provides compensation for eligible deposits of up to £50,000. The maximum total amount of compensation is capped at £100,000,000 in any five year period. Not all depositors will be eligible to make claims under the scheme. Depositors should check their entitlement and the full details of the scheme on the States of Jersey website at [www.gov.je/dcs](http://www.gov.je/dcs), the details are also available on request.

Defined Return Deposit Issue 4 eligible deposits held by Standard Bank Jersey Limited may benefit from the Jersey Banking Depositor Compensation Scheme (restrictions apply) but do not benefit from depositor compensation schemes offered by other jurisdictions.

The Channel Islands Financial Ombudsman Scheme covering disputes relating to financial services offered to certain categories of persons in or from within Jersey came into effect from 1 November 2015. Persons to whom the scheme applies will have six months from receiving a final response to a complaint from Standard Bank Jersey Limited, to bring the matter to the financial ombudsman. Full details can be obtained at [www.ci-fo.org](http://www.ci-fo.org)

Standard Bank Isle of Man Limited is a participant in the Depositors' Compensation Scheme as set out in the Depositors' Compensation Scheme Regulations 2010.

Not all depositors will be eligible to make claims under the scheme. Depositors should check their entitlement and the full details of the scheme on the Financial Services Authority website at <https://www.iomfsa.im/consumer-material/isle-of-man-depositors-compensation-scheme-dcs/> the details are also available on request.

Defined Return Deposit Issue 4 eligible deposits held by Standard Bank Isle of Man Limited may benefit from the Isle of Man's Depositors' Compensation Scheme (restrictions apply) but do not benefit from depositor compensation schemes offered by other jurisdictions.



The Isle of Man has a Financial Services Ombudsman Scheme covering disputes relating to financial services offered in or from within the Isle of Man to individuals and trustees or managers of SIPPs.

Capital protection should not be confused with your rights under applicable depositor compensation schemes. Such schemes are provided independently from the Standard Bank Group Limited, and may take effect only in the event of failure of the relevant Standard Bank Offshore Entity holding your deposit.

This document has been approved for the purposes of section 21 of the Financial Services & Markets Act 2000 (FSMA) by Standard Advisory London Limited, authorised and regulated by the Financial Conduct Authority (FCA). Prospective depositors resident in the UK should be aware that the protections provided to depositors by the UK regulatory system established under FSMA do not apply to any services or products provided by any entity within the Standard Bank Offshore Group. In particular, depositors will not be entitled to compensation from the UK Financial Services Compensation Scheme, nor will they be entitled to the benefits provided by the UK Financial Ombudsman Service or other protections to clients under FSMA. UK residents should note that Defined Return Deposit Issue 4 cannot be held within an Individual Savings Account (ISA).

## TAX

Subject to taxation regulations prevailing at the end of the relevant terms, returns from Defined Return Deposit Issue 4 will be paid gross and you will be responsible for determining your liability for tax on such returns. Tax legislation is subject to change and tax treatment will depend on the circumstances of the taxpayer. Neither Standard Bank Isle of Man Limited nor Standard Bank Jersey Limited as the deposit taker is a tax advisor and nothing in this brochure is intended to be or should be construed as tax advice. If you are in any doubt as to your personal tax position, you should seek tax advice from a suitably qualified tax advisor.

## SOUTH AFRICA TAX

The following is a general description of the material South African tax considerations relating to the Defined Return Deposit Issue 4 for individual (natural person) depositors only. It does not purport to be a complete analysis of all tax considerations relating to the product, whether in South

Africa or elsewhere. Nothing in this document is intended to or should be construed as tax advice. The basis of taxation outlined below is the understanding of Standard Bank and is based upon the law as in effect on 18 February 2019 and is subject to any change in law that may take effect after this date. Such changes may impact comments and conclusions and impact the taxation of a product at the end of the product term compared to that expected at the beginning. You are cautioned to keep abreast of such developments in order to assess the implications. Tax treatment may be dependent on the circumstances of each individual depositor. We recommend that if you are in any doubt as to your personal tax position, you should seek independent advice from a suitably qualified adviser.

South African residents are subject to tax on their world-wide income. A return on a deposit, regardless of how such return is calculated, is likely to constitute interest income. Such interest income will be subject to tax in South Africa at the depositor's marginal income tax rate.

Interest income arising from the Defined Return Deposit Issue 4 should be included in the depositor's gross income at the earlier of when the depositor receives the income or becomes unconditionally entitled to the income and when the interest amount can be determined, being either upon early redemption (if applicable) or at the End Date.

The income must be converted to South African Rand using the spot rate on the day that the foreign amount was received or accrued (individuals and non-trading trusts may also choose to apply the average exchange rate for the year of assessment).

The foreign exchange gain / loss on the return of the depositor's deposit at maturity will not be subject to tax, provided the depositor is an individual or a non-trading trust.

Corporate depositors are advised to consult with their independent tax advisors. We are under no obligation to provide updates in respect of the foregoing should the basis for the tax considerations be subject to change.

## COMMON REPORTING STANDARD AND US FATCA

Under the provisions of the Organisation for Economic Co-operation and Development's (OECD) Common Reporting Standard (CRS) and the United States of America's Foreign Account Tax Compliance Act (FATCA), if you are a US citizen, a US tax resident, a tax resident in a CRS Participating Jurisdiction, or a controlling person of a vehicle that is a Passive Non-Financial Entity, then you must expect that your





details will be reported annually with our local tax authority and thereafter automatically exchanged under FATCA and/or CRS on a continuing basis to all respective tax authorities for which you are tax resident. That information may include your account balance or value, gross interest and gross sale or redemption proceeds.

## INDEX DISCLOSURES

To the extent permitted by law, no responsibility or liability is accepted by any Standard Bank Offshore Entity for any inaccuracies, omissions, mistakes or errors by a third party which impact the calculation of the Market Performance, including the provision of the closing values of the Underlying Index for your Market Choice.

The S&P 500 Index, S&P/ASX 200 Index, S&P Europe 350 Index and S&P United Kingdom Index are products of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI"), and has been licensed for use for certain purposes by Standard Bank Jersey Limited and Standard Bank Isle of Man Limited. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). Defined Return Deposit Issue 4 is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P or their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index, S&P/ASX 200 Index, S&P Europe 350 Index and S&P United Kingdom Index.

## OTHER IMPORTANT INFORMATION

This document does not constitute an invitation to buy or the solicitation of an offer to sell securities or to accept deposits or to provide any other products or services in any jurisdiction to any person to whom it is unlawful to make such an offer or solicitation, nor should it be construed to constitute any investment advice. Legislation or regulations in jurisdictions relevant to you may prohibit you from entering into certain transactions with us and we strongly recommend that you contact your financial or legal advisor in this regard. It is your responsibility for informing yourself about and complying with such restrictions. It is your responsibility to ensure you operate within the confines of any applicable exchange

control regulations.

The Standard Bank Offshore Entities offer deposits to a wide range of clients, which include deposits held in legal structures that require the right to encash their deposit early.

This brochure does not represent advice or recommendations on the suitability of Defined Return Deposit Issue 4 for you. Defined Return Deposit Issue 4 may be suitable for clients who believe that the relevant Underlying Index will rise, but who seek capital protection on the terms available for this product if this proves not to be the case. Please contact your financial advisor if you are unsure of the suitability of Defined Return Deposit Issue 4 for your needs. Past performance is not an indicator of future performance.

You can direct any concerns, enquiries or complaints regarding this product to your financial advisor/Relationship Manager, or the office listed in the "Contact Us" section on page 12 of this brochure, in person, by telephone or in writing, including email. Telephone calls may be recorded.

Standard Bank of South Africa Limited, represented by Wealth and Investment and Offshore Services (SA), is an authorised Financial Services Provider (FSP 11287) and a registered credit provider (NCRCP15).

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RMC2018.182



# DEFINED RETURN DEPOSIT ISSUE 4

## APPLICATION FORM

Details on how we use the personal information you provide in this form, including your rights in relation to our use of your personal information, can be found in our Privacy Statement at [www.international.standardbank.com/privacystatement](http://www.international.standardbank.com/privacystatement).

Client number (for existing clients)  New client ☐

Name(s):

**I/We wish to deposit the following amounts:**

**Defined Return Deposit Issue 4 – Sterling deposit (minimum £10,000)**

Total amount £	or SA rand equivalent
in words	

**Payment Instructions:**

1: Debit my/our account (quoted below) with the relevant Standard Bank Offshore Entity:

Sterling account number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Amount:	
Other currency account number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Amount:	
Tick the box <input type="checkbox"/> if FX required	Specify currency:	Amount:	or £ equiv.
2: Funds by electronic transfer (state amount, currency and bank name): if funds are received less charges, this amount will be placed:			
3: Deposit proceeds from a maturing structured product namely:			Amount and currency:
4: Other:			



**Defined Return Deposit Issue 4 – US dollar deposit (minimum US\$15,000)**

Total amount US\$	or SA rand equivalent
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in words
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**Payment Instructions:**

1: Debit my/our account (quoted below) with the relevant Standard Bank Offshore Entity:

US dollar account number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Amount:
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Other currency account number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Amount:
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Tick the box <input type="checkbox"/> if FX required	Specify currency:	Amount:	or US\$ equiv.
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2: Funds by electronic transfer (state amount, currency and bank name): if funds are received less charges, this amount will be placed:
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3: Deposit proceeds from a maturing structured product namely:	Amount and currency:
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4: Other:
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**Defined Return Deposit Issue 4 – Australian dollar deposit (minimum AU\$15,000)**

Total amount AU\$	or SA rand equivalent
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in words
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**Payment Instructions:**

1: Debit my/our account (quoted below) with the relevant Standard Bank Offshore Entity:

AU dollar account number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Amount:
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Other currency account number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	Amount:
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Tick the box <input type="checkbox"/> if FX required	Specify currency:	Amount:	or AU\$ equiv.
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2: Funds by electronic transfer (state amount, currency and bank name): if funds are received less charges, this amount will be placed:
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3: Deposit proceeds from a maturing structured product namely:	Amount and currency:
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4: Other:
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Additional details on product funding (if applicable)

If all or part of the funds are new funds to Standard Bank, please indicate how the new funds were generated – for example: salary/bonus, inheritance, sale of business, etc:



Please note – if the deposit currency of the Defined Return Deposit Issue 4 account(s) differs to your existing bank account(s), then a new call account will be opened in the currency of the Defined Return Deposit Issue 4 account(s). If you are a new customer to the bank, you will need to open a bank account and complete the application form.

All information regarding your rights in relation to your data and our obligations under data protection legislation can be found on our Privacy Statement, available on our website at <http://www.international.standardbank.com/privacystatement> or on request by writing to our Data Protection Officer at the address on page 12.

If you are in any doubt about your tax or legal position due to your Personal Information being processed in countries other than where you live, you should get independent advice.

We shall not be liable to you for any loss or damage where we exercise our right to disclose or withhold information pursuant to lawful order or otherwise in accordance with the applicable law.

Where you provide us with information about another person (including, but not limited to, account signatories), you agree to (i) provide us with any documentation and information we require in order for us to undertake our due diligence obligations as required under the applicable law, and (ii) direct them to our Privacy Statement. You confirm that they have authorised you to disclose such information to us, to consent on their behalf to the processing of their personal data, including sensitive personal data (where applicable) and, specifically, any overseas transfers of such data within and outside the European Economic Area, and also to receive on their behalf any data protection notices.

I/We agree to be bound by the terms and conditions as detailed in the Defined Return Deposit Issue 4 brochure.

I/We confirm that I/we have read and understand the Defined Return Deposit Issue 4 brochure and in particular how the Product functions, and its risks and benefits.

I/we am/are taking the decision to enter into the Product, I/we have been provided with sufficient information about this Product to take a fully informed decision.

**Applicant 1**

Signature	
Date	Date of birth

**Applicant 2**

Signature	
Date	Date of birth

**For Office use only**

Offshore code	Name
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[international.standardbank.com](https://international.standardbank.com)